

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2012/20

Dated: 31/07/2012

Dear Comrades,

We reproduce hereunder Circular No: 2012/07 issued by Comrade Harvinder Singh, General Secretary of All India Nationalised Banks officers Federation for your information.

QUOTE :

**OUR LONG PENDING DEMAND OF PENSION OPTION
TO LEFT OUTs Communication Ref: D.O. No.
10/30/7/2010-IR sent by Government to IBA**

Our members are aware that IBA denied the pension option to officers and employees those who took VRS under OSR and those who resigned, taking advantage of the technicalities of the language used in the Joint note dated 27/04/2010 signed between organizations and IBA. Government's approval was accorded to both Memorandum of Understanding signed on 27.11.2009 and Joint Note dated 27.04.2010 with the intention that no discrimination will be made between those who took VRS under special scheme and those who took VRS under OSRs of respective Banks. This approval according to our interpretation should have also covered all officers and employees who have resigned from the service of the Bank. However, while conveying the approval of the Government, IBA incorporated the word "superannuation" and stated that the scheme would apply to all those who ceased to be in service on account of retirement on superannuation, death or on account of VRS under special scheme. This was clearly contrary to the approval of the Government.

Please refer to our Circular No. 2011/08 dated 15/12/2011, enclosing a Note on our demand for Pension option to left out officers/employees, submitted to Sh. D.K.Mittal, secretary of D.F.S., M.O.F. and also advising you the discussions that took place on the note with him. After that we followed up the demand with the D.F.S. on various occasions. D.F.S. sought clarifications from IBA on their superimposing conditions on the Pension Agreement and denying pension to those who resigned or took VRS under O.S.R. etc. We kept you informed about the positive response of Sh. D.K.Mittal who apparently was agreeable to the justified demand of our organization and assured that the decision of Department of Financial Services will be conveyed after completion of the required formalities. We took up the issue with him once again on 10/07/2012 and conveyed the anxiety of all employees and their families who have been wrongfully denied the right of Pension by the IBA. **We are happy to inform you that a Communication Ref: D.O. No. 10/30/7/2010-IR has been sent by Department of Financial Services to IBA advising them to withdraw the words "on superannuation" from their communication of August, 2010. We have now been following up with IBA to issue the appropriate instructions to member Banks in this regard.**

Comrades, this achievement of AINBOF will go a long way in mitigating the sufferings of aggrieved officers, employees and their families. This is result of continuous

follow-up and perseverance and a milestone achievement of your Organisation. We convey our thanks to all our ex-colleagues for their patience and continuous support.

We annex herewith our letter of thanks sent to Secretary of D.F.S. in this regard.

Annexure to Circular No. 07

ALL INDIA NATIONALISED BANK OFFICERS' FEDERATION
(Registered under Trade Unions Act 1926)
(Regn No: 25127/West Bengal)



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Ref. No:2012/08/12

Date:13/07/2012

The Secretary,
Department of Financial Services,
Ministry of Finance, Govt. of India,
New Delhi

Respected Sir,

Re: **PENSION OPTION TO VRS OPTees & THOSE WHO RESIGNED**

We express our sincere thanks to you for your decision to extend one more option of pension to all officers and award staff members who have resigned from Bank services and also to those who took VRS under Officers' Service Regulations of their respective Banks. The decision of D.F.S. will correct the anomaly created by IBA while conveying your decision in Aug. 2010 to member Banks and will fulfill aspirations of thousands of employees who were justified in demanding social security of Pension on lines with their other colleagues. We request you to advise IBA for implementation of the decision at the earliest.

With humble greetings,

Thanking you,

Yours faithfully

Sd/-

(HARVINDER SINGH)

GENERAL SECRETARY

UNQUOTE

With Revolutionary Greetings,

Yours Sincerely

HARVINDER SINGH
General Secretary