

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

Regd.Office: Bank of India Bldgs., 70-80, M.G.Road, Mumbai – 400 023.



OFFICE OF THE GENERAL SECRETARY,
C/o Bank Of India, Parliament Street Br.
PTI Bldg., 4 Parliament Street,
New Delhi – 1100 001.
Phone:011-23719431, Fax :011-23719431
Resi: 011-23822211
E-mail: fboioa@yahoo.co.in.



Circular No. 2012/30

Dated:10/11/2012

Dear Comrades,

We reproduce hereunder Circular No. 2012/10 of date issued by General Secretary of AINBOF for your information and reproduction. Please give wide publicity to the issue so that no eligible beneficiary is deprived off of the hard earned right. Please also ensure that the efforts of the organization are utilized for strengthening All India Bank Pensioners' and Retirees Confederation (AIBPARC).

2ND OPTION OF PENSION TO LEFT OUTS AGREED **DIWALI GIFT TO RETIREES**

Our members are aware that the issue of extension of 2nd option of pension to all left outs was initiated by the undersigned by presenting a note to the Secretary of D.F.S. on 13/12/2011 and explaining the entire issue to him. It was followed up in March and May, 2012 in writing apart from many personal visits to the Department. D.F.S. after understanding the issue, had sought clarifications from IBA on 10/07/2012 and IBA sent its response vide their letter No. HR&IR/KU/GOVT/G2/6223 dated 11/07/2012. Thereafter, Government of India, Ministry of Finance, D.F.S., after examination of the whole issue, vide its communication Ref. D.O. No. 10/30/7/2010-IR dated 25/07/2012, concluded that the benefit of 2nd option should have been extended to all those who retired from the service of the Banks in the prescribed period and not just those who retired on superannuation. Government advised IBA to advise the member Banks accordingly. The undersigned followed up with Sh. Alok Misra, the then Chairman of IBA and few other members of Management Committee of IBA for implementation of Government's communication dated 25/07/2012. IBA put up the decision of the Government in its Management Committee meeting held in the first week of August, which decided to reiterate its earlier view which was contrary to Government's decision.

IBA reiterated its view vide its letter Ref. HAR&IR/KU/GOVT/G2/6406 dated August, 6th 2012. One of the stands taken by IBA was that the decision of IBA was on the basis of Joint Note signed by the UFBU with IBA. On coming to know of the IBA's reiteration, the undersigned in the capacity of General Secretary of AINBOF filed a rejoinder explaining the entire position. IBA officials were called by D.F.S. to discuss the issue. IBA submitted another letter on 15th September, 2012, once again reiterating its stand and seeking approval of the Government. On the request of the undersigned, Com. P.K. Sarkar, Convener of UFBU,

clarified the position to IBA as well as to the Government that UFBU had never accepted to IBA's view of not extending 2nd option of pension to retirees.

D.F.S. vide its communication Ref. D.O. No. 10/30/7/2010-IR dated 26th September, 2012 once again reiterated that Joint Note dated 27/04/2010 signed by IBA with Unions/Associations did not make any distinction between retirees and those retiring on superannuation. IBA was once again directed to take action as per the letter of D.F.S. dated 25/07/2012 under advice to the Department. Even after that a lot of oral & written follow up had to be done with IBA and Department of Financial Service which then sent a strong reminder to IBA. The anxiety of the retirees was visible through numerous phone calls, emails and written communications.

The undersigned once again visited D.F.S. with a letter Ref. No: Govt/2012/11 dated 08/11/2012 (Duly received copy attached as Annex-1) and brought the concern of our organization and mental agony of the retirees to the highest officials of the Department of Financial Service. We are very happy to inform you that IBA has ultimately agreed to the genuine & logical demand of the retirees and has sent a communication to CEOs of all member Banks to extend another option to those retirees who were denied the 2nd option of pension earlier. Copy of the communication issued by IBA in this regard Ref. No. CIR/HR & IR/2012-13/G2/6213 is also attached (Annex-2). We thankfully acknowledge the role played by Sh. K.R.Kamath, Chairman of IBA in getting the benefit passed on to left out retirees.

We congratulate all our Retiree comrades and convey our sincere thanks to them for their extended patience, unstinted support and faith. I thankfully acknowledge hundreds of messages received from retired officers' fraternity of all the Banks from all over the country. Comrades, this achievement is another Feather in the cap of All India Nationalised Bank Officers' Federation, particularly when there was lot of resistance from various known quarters. This achievement is the result of our united strength, faith in justice and efforts backed by 'Never say die' attitude. I would like to take this opportunity to request all the beneficiaries and through them to all retirees, irrespective of their affiliations, to join the affiliates of All India Bank Pensioners' And Retirees' Confederation (AIBPARC) - the wing of AIBOC.

With BEST WISHES FOR HAPPY AND PROSPEROUS DIWALI.

UNQUOTE

Wish you and your families a very Happy Deepawali.

With warm greetings,

Yours comradely,



**(HARVINDER SINGH)
GENERAL SECRETARY**