

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular 2012/33

Dated:12/12/2012

Dear Comrade,

OUR BANK AUTHORISES IBA TO DISCUSS/NEGOTIATE SERVICE CONDITIONS OF OFFICERS/AWARD STAFF FOR 10TH BIPARTITE SETTLEMENT

The Service Conditions of the Award Staff are governed by various Awards and Bipartite Settlements entered into by the Indian Banks Association (IBA) and Workmen Unions and service conditions of Officer Employees are governed by Joint Note signed by the IBA, on behalf of member banks with Officers' Associations. 9th Bipartite Settlement in respect of Award Staff and the Joint Note in respect of Officer Employees both dated 27/04/2010 had come to an end on 31/10/2012. All the nine constituents of UFBU consisting of four Organisations of officers and all five unions of Workmen jointly submitted their Charter of Demands for negotiation to IBA on 30th October, 2012. The Charter of Demand submitted by the Officers' organisations was circulated by us on 2nd November, 2012.

In order to start negotiations on the Charter of Demand, IBA requires a mandate from the entire member Banks. In view of the above, the matter was placed before the Board of Directors of our Bank in its meeting held on 08/12/2012 at New Delhi. We are happy to inform you that our Bank's Board has accorded its approval to IBA, authorising it to negotiate on behalf of the Bank. Your General Secretary in his capacity as General Secretary of AINBOF is following up with Federations of officers in other banks for the purpose of expediting this process. It may take another month or so for start of the Negotiations with IBA. We shall keep you apprised of the developments in this regard.

RELATIONSHIP WITHIN BANKING : AN INITIATIVE

We are glad to inform you of a new initiative undertaken by us to make the unique date 12/12/12 memorable. Amongst various ideas, we have, for the time being, shortlisted one. Considering the Institution as one BoI Parivar, we have conceptualized to create a database of marriageable children of our staff and those of younger generation joining our Bank in the recent times, with a view to facilitate each other in discharging our duties towards our families,

Friends, you all will appreciate that due to work pressure, we are not able to devote sufficient time for important domestic responsibilities. Creation of such data will bring lot of convenience, security and comfort to the minds of staff members looking for suitable match for themselves or their wards.

We also would like to specify that the information sought or provided shall be shared as per the expressed intention and consent of the participants and full confidentiality be maintained. Please share this information amongst all the staff members of your Branch, whether officers or award staff. Any suggestion/s in this regard is/are welcome. We shall be circulating the format in which the information shall be stored.

PENSION OPTION TO THOSE OFFICERS WHO OPTED VRS UNDER REGULATION 19(1) of OSR AND DID NOT OPT PENSION EARLIER- TERMS & MODALITIES

Please refer to our circular No.2012/30 dated 10/11/2012 enclosing IBA's letter ref. CIR/HR&IR/2012-13/G2/6213 dated 09/11/2012 advising that IBA has agreed Pension to left out VRS optees under OSRs of respective Banks on the terms and conditions laid down in the Joint Note dated 27/04/2012.

We are happy to inform you that our Bank's Board has agreed, by a resolution passed on 08/12/2012, to open the scheme of extending the option of pension to all VRS optees from 1st January 2013. Considering the hardship of the retirees, setting off of commutation amount payable to officer against refund of Bank's contribution towards Provident Fund together with interest paid thereon plus 56% on the said amount has also been agreed. This goodwill gesture of the Management will mitigate the suffering of the pensioners to a large extent.

We urge upon all our members to bring this development to the notice of all VRS optees to enable them to apply for the pension option from 01/01/2013.

With warm greetings,

Yours faithfully,



(HARVINDER SINGH)
GENERAL SECRETARY