

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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OFFICE OF THE GENERAL SECRETARY,
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Circular No.: 2013/30

Dated: 23.08.2013

Dear Comrades,

We reproduce hereunder Circular No. 42 issued by General Secretary, AIBOC for your information.

QUOTE:

RE: WITHHOLDING OF RETIREMENT BENEFITS OF THE EMPLOYEES PENDING ENQUIRY – UNLAWFUL REQUEST: FOR ISSUANCE OF NECESSARY GUIDELINES TO THE BANKS IN THE LIGHT OF LATEST SUPREME COURT JUDGEMENT DATED 14TH AUGUST 2013


We are attaching a communication sent by the confederation to the Chairman, IBA on the captioned matter, along with the summary of the judgment of the Supreme Court & text of full judgment for your information and necessary action. We hope that this landmark judgment will go a long way in mitigating the hardships to many of our members who become hand to mouth after their superannuation due to withholding of their terminal benefits by the Bank Managements. We request all our affiliates to forward the communication to their respective constituents.

With warm greetings,

Yours Comradely,
Sd/-
(HARVINDER SINGH)
GENERAL SECRETARY

UNQUOTE:

With revolutionary greetings,

Yours Faithfully,

(HARVINDER SINGH)
GENERAL SECRETARY