

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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OFFICE OF THE GENERAL SECRETARY,
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Circular No.: 2013/42

Dated: 31.10.2013

Dear Comrade,

We reproduce, hereunder, Circular No. 2013/55 issued by General Secretary, AIBOC for your information and circulation among all members.

QUOTE:

DEARNESS ALLOWANCE

We hereby advise the Index Numbers for the quarter ended Sept. 2013 for your information.

Month	Index as per 2001 series	Conversion factor	Index as per 1960 series
July 2013	235	4.63 X 4.93	5364.08
Aug 2013	237	4.63 X 4.93	5409.73
Sept 2013	238	4.63 X 4.93	5432.56
Total			16206.37
Average		16206.37/3	5402.12

Difference in excess of 2836 points	2566.12
D.A. paid for the previous quarter on difference (593 X 4)	2372.00
Difference	194.12
Increase in number of slabs (194.12/4)	48.53 i.e. 48

Accordingly, Dearness Allowance is payable to Officers on 641 (i.e. 593+48) slabs with effect from 01-11-2013 as against 593 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII.

With greetings,

Yours comradely,

Sd/-

(HARVINDER SINGH)
GENERAL SECRETARY

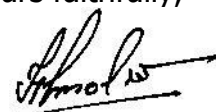
D.A. PAYABLE FROM 1st November 2013 TO 31st Jan. 2014
RATE OF D.A. 0.15% PER SLAB (641 X 0.15= 96.15 %)

STAGES	BASIC PAY	CONVERSION FACTOR	EXISTING-DA	REVISED-DA	DIFFERENCE DA
1	14500	21.750	12897.75	13941.75	1044.00
2	15100	22.650	13431.45	14518.65	1087.20
3	15700	23.550	13965.15	15095.55	1130.40
4	16300	24.450	14498.85	15672.45	1173.60
5	16900	25.350	15032.55	16249.35	1216.80
6	17500	26.250	15566.25	16826.25	1260.00
7	18100	27.150	16099.95	17403.15	1303.20
8	18700	28.050	16633.65	17980.05	1346.40
9	19400	29.100	17256.30	18653.10	1396.80
10	20100	30.150	17878.95	19326.15	1447.20
11	20900	31.350	18590.55	20095.35	1504.80
12	21700	32.550	19302.15	20864.55	1562.40
13	22500	33.750	20013.75	21633.75	1620.00
14	23300	34.950	20725.35	22402.95	1677.60
15	24100	36.150	21436.95	23172.15	1735.20
16	24900	37.350	22148.55	23941.35	1792.80
17	25700	38.550	22860.15	24710.55	1850.40
18	26500	39.750	23571.75	25479.75	1908.00
19	27300	40.950	24283.35	26248.95	1965.60
20	28100	42.150	24994.95	27018.15	2023.20
21	28900	43.350	25706.55	27787.35	2080.80
22	29700	44.550	26418.15	28556.55	2138.40
23	30600	45.900	27218.70	29421.90	2203.20
24	31500	47.250	28019.25	30287.25	2268.00
25	32400	48.600	28819.80	31152.60	2332.80
26	33300	49.950	29620.35	32017.95	2397.60
27	34200	51.300	30420.90	32883.30	2462.40
28	35100	52.650	31221.45	33748.65	2527.20
29	35200	52.800	31310.40	33844.80	2534.40
30	36200	54.300	32199.90	34806.30	2606.40
31	37200	55.800	33089.40	35767.80	2678.40
32	38200	57.300	33978.90	36729.30	2750.40
33	39300	58.950	34957.35	37786.95	2829.60
34	40400	60.600	35935.80	38844.60	2908.80
35	42000	63.000	37359.00	40383.00	3024.00
36	43200	64.800	38426.40	41536.80	3110.40
37	44400	66.600	39493.80	42690.60	3196.80
38	45600	68.400	40561.20	43844.40	3283.20
39	46800	70.200	41628.60	44998.20	3369.60
40	48100	72.150	42784.95	46248.15	3463.20
41	49400	74.100	43941.30	47498.10	3556.80
42	50700	76.050	45097.65	48748.05	3650.40
43	52000	78.000	46254.00	49998.00	3744.00
	410	0.615	364.69	394.21	29.52
	1030	1.545	916.18	990.34	74.16

UNQUOTE

With Warm Greetings,

Yours faithfully,



(HARVINDER SINGH)
GENERAL SECRETARY