

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

Regd.Office: Bank of India Bldgs., 70-80, M.G.Road, Mumbai – 400 023.



Circular No.: 2013/53

OFFICE OF THE GENERAL SECRETARY,
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Dated: 14.12.2013

Dear Comrade,

We reproduce hereunder Circular No. 2013/63 of date issued by General Secretary, AIBOC for your information.

QUOTE:

TALKS WITH IBA TODAY ON OUR WAGE REVISION DEMANDS – IBA'S INITIAL OFFER NOT ACCEPTABLE TO US – GO AHEAD AND MAKE THE 18TH DECEMBER 2013 STRIKE A TOTAL SUCCESS.

Further to the call given by UFBU for All India Strike on 18th December, 2013, IBA held discussions with UFBU today in Mumbai. IBA was represented by Mr. T M Bhasin, Chairman of the Negotiating Committee, Mr. M V Tanksale, the newly appointed Chief Executive of IBA and other members of the Negotiating Committee. From UFBU, representatives of all our constituent unions were present.

From the IBA, it was stated that looking to the stress on the profitability of the Banks, the increasing cost on account of pension, the declining profits, etc, it would be difficult to take any additional cost on account of wage increase. From our side we explained that on account of high inflation and unabated price rise and also keeping the increase in the operating profits of the Banks, the employees and officers deserve adequate increase in their wages. After a lot of discussions, IBA stated that they would be able to offer an increase of 5% over the wage expenses covered by the payslip components and that the offer is exclusive of the cost on other components including superannuation benefits.

IBA also stated that in regard to officers, they would like to cover the discussions only upto Scale III officers. They further stated that the Government is not in favour of our demand for introduction of 5 Days Banking. Regarding compassionate appointment scheme, they informed that the matter is still under consideration of the Government.

In view of this, we informed the IBA that their offer falls too short of our demand and expectation and hence not acceptable to us. We urged upon the IBA to substantially revise their offer to reach an acceptable position. IBA could not do so but requested us to withdraw the agitation and continue the talks. Since their offer was too low and not acceptable to us, it has been decided to go ahead with our strike action on 18th Decembver, 2013.

Hence all our unions and members are requested to implement the strike action on 18th December 2013 and make it a total success.

UFBU will meet on 23rd instant to decide on further course of action to achieve our demands.

We call upon all our Affiliates/ State Units and members to make the strike call a grand success.

With Revolutionary Greetings,

Yours Comradely,
Sd/-
(HARVINDER SINGH)
GENERAL SECRETARY

UNQUOTE:

With warm greetings,

Yours Faithfully,

(HARVINDER SINGH)
GENERAL SECRETARY