



## Indian Banks' Association

No. PS&BT/RBI/CTS/8638  
10<sup>th</sup> January, 2014

The Chief Executives of Member Banks

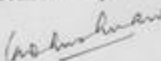
Dear Sir/Madam,

### Adoption of Uniform Holiday Calendar under Cheque Truncation System (CTS)

Please refer to IBA circular letter NO.PS&BT/CTS/8184 dated 31<sup>st</sup> October, 2013 on the captioned subject. Copy is enclosed.

2. We have received representation from Bank Unions stating that banks are not writing to the President of the Clearing Houses before State level holidays and resulting staff to work on such days.
3. It is stated in the above referred letter that the IBA Managing Committee at its meeting held on 29<sup>th</sup> October, 2013 deliberated on the issue in detail. The Committee is of the view that banks may approach the President of the Clearing House at CTS location for blocking the presentation drawn on bank branches in the State(s) which is/are observing holiday. The "Blockage" function in the CTS System has been designed to handle different state holidays.
4. You are requested to kindly take note of the above Managing Committee decision and take necessary action as considered appropriate.

Yours faithfully,

  
K Unnikrishnan  
Deputy Chief Executive

Encl: As stated above

