THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS



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CIRCULAR NO.: 2014/09

DATE: 23.01.2014

Dear Comrades,

We reproduce, hereunder, contents of Circular No. 2014/09 of date issued by General Secretary, AIBOC for your information and circulation among all members.

QUOTE

- TAX ON PERQUISITE VALUE OF ACCOMMODATION M.P No: 1 OF 08 IN W.P NO.14126 OF 2008 IN THE MATTER OF AIBOC VS. UNION OF INDIA AND OTHERS

Please refer to our Circular No. 15 dated 25-03-2013 on the captioned subject.

We have to advise that the injunction granted in the captioned writ petition in the matter of perquisite valuation of rent free accommodation under Income Tax is still in force, as advised by M/s HSB Partners (Advocates), Chennai, vide their letter dated 21st January, 2014. Scanned copy of the said letter is attached for your information and onward submission to your respective Management.

Please be guided accordingly and take advantage of the stay.

With Warm Greetings,

Yours comradely, Sd/-(HARVINDER SINGH) GENERAL SECRETARY

UNQUOTE

Yours faithfully,

(HARVINDER SINGH) GENERAL SECRETARY

With Revolutionary Greetings,