

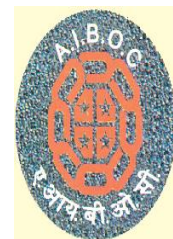
THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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CIRCULAR No. 2014/31

DATE: 17/04/2014

Dear Comrades,

LEAVE TRAVEL CONCESSION/HOME TRAVEL CONCESSION BAN ON VISIT TO OVERSEAS CENTRES AS PART OF LTC/HTC

We reproduce hereunder the contents of circular No. 2014/33 of date on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information & circulation.

QUOTE: "Our members may be aware that Indian Banks' Association has vide their letter No. CIR/HR&IR/F/2014-15/9195 dated April 7, 2014, communicated to all public sector member banks to stop permitting their officers/employees from visiting overseas countries/centres as part of LTC/HTC (Scanned copy of the IBA's communication attached). Though these revised guidelines have been sent at the instance of Department of Financial Services, Government of India, it is in total violation of the spirit of bipartism. We have sent our protest letter to IBA requesting them to withdraw the revised guidelines, as we have already demanded the review of the Leave Travel Concession scheme (Copy of our communication also attached).

We are also exploring the possibility of legal recourse in the matter and are consulting some legal counsel for obtaining the stay order against the revised instructions of IBA. We shall keep you informed of the developments in this regard."

UNQUOTE

With warm greetings,

Comradely yours,

(HARVINDER SINGH)
GENERAL SECRETARY