

# THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2014/41

Date: 25/06/2014

Dear Comrades,

## **INCONCLUSIVE SALARY REVISION NEGOTIATIONS ON 13.06.2014** **UFBU SEEKS APPOINTMENT WITH FINANCE MINISTER**

We reproduce hereunder the contents of AIBOC Circular No. 2014/45 of date on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information & circulation.

**QUOTE** "Please refer to our circular No 2014/42 dated 16/06/2014 advising you that talks on Salary Revision held on 13/06/2014 remained inconclusive and the decision of the UFBU to decide its further course of action after meeting the Finance Minister and apprising him of the developments. It was also decided that a communication will also be sent to Sh. Narendra Modi ji, the Hon'ble Prime Minister of India, conveying our Congratulations and extending support of the Bank employees for all programmes implemented in the interest and for the growth of the country.

Com. M.V. Murli, convenor of the UFBU has sent the letters to the Prime Minister Sh. Narendra Modi and Finance Minister Sh. Arun Jaitley. Texts of the letters are appended hereunder for your information.

Shri Narendra Modi ji,  
Hon'ble Prime Minister,  
Government of India,  
NEW DELHI.

Respected Sir,

We, the representatives of United Forum of Bank Unions, an umbrella forum consisting of all Workmen Unions and Officers' Associations in the Banking Industry, representing nearly 1 million employees and officers spread over the Public Sector Banks, Private Sector Banks, Co-operative Banks and Regional Rural Banks, in our meeting held on 13<sup>th</sup> June 2014 in Mumbai hailed your victory and passed a resolution welcoming you as Prime Minister and wishing you all the best in your endeavours in taking the Nation to newer heights.

We heartily congratulate you on the fabulous victory with thumping majority to your party in the recent general elections and for taking over the charge as Prime Minister of this Great Country. This recognition is surely deserved and will give you an opportunity to spread your wings. There is no one who has worked as hard as you have in the last years. Now your efforts have paid off - ***Congrats.***

You are given the greatest task of deciding the priorities of the Nation particularly when there are multiple challenges to meet. But, we are sure that with your dedication, enthusiasm and inspiring insight, you would have many years of great achievements. We are also hopeful that our beloved Country will rise to the greatest level of developed Nation under your regime.

Financial Sector, in particular, the Banking Sector plays a crucial role in the development of economy of the country and we assure you our full support in your entire endeavour towards the growth of the country.

At the cost of repetition, we wish you all the very best in your tenure as Prime Minister and pray the almighty to shower his choicest blessings on you and your entire team to overcome the difficulties and effectively meet the challenges that are ahead in achieving your entire endeavour.

Thanking you and assuring you our co-ordination always,

With best regards,

Yours sincerely,  
Sd/-  
(M. V. MURALI)  
CONVENOR

Shri Arun Jaitley,  
Hon'ble Minister of Finance,  
Government of India,  
NEW DELHI.

Respected Sir,

We, the representatives of United Forum of Bank Unions (UFBU), an umbrella forum consisting of all Workmen Unions and Officers' Associations in the Banking Industry, representing nearly 1 million employees and officers spread over the Public Sector Banks, Private Sector Banks, Co-operative Banks and Regional Rural Banks, heartily congratulate you on the magnificent victory of your party in the recent general elections and for taking over the charge as Minister of Finance.

We are aware that you have taken charge of the portfolio of Finance at a crucial juncture particularly when the Nation faces a higher fiscal deficit, sluggish industrial growth and a larger current account deficit, which has resulted in the Nation being burdened with high interest rates, high operating costs and low consumer and business confidence. We are confident that you would be initiating appropriate measures to ensure perfect economic growth as well as inflation management. We are also hopeful that your swift action would inject the necessary levels of efficiency in all connected areas.

We take this opportunity to bring to your kind notice that UFBU is presently holding wage negotiations of Bank employees and officers with the Indian Banks' Association at the Industry level. The revision of wages for Bank employees and officers is due since 1<sup>st</sup> November 2012 and a reasonable and acceptable resolution is yet to be arrived at despite our sincere efforts to find an amicable solution.

In this connection, we wish to meet you to present and apprise the position especially on the developments in wage negotiation front, for an amicable resolution and also the issues confronting the Banking Industry especially Public Sector Banks and the employees. For the purpose, we humbly seek your appointment, for the UFBU delegation on a day convenient to you at the earliest.

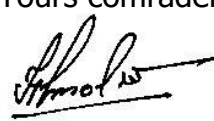
Thanking you and assuring you of our co-operation and support.

With best regards,

Yours sincerely,  
Sd/-  
(M. V. MURALI)  
CONVENOR

**UNQUOTE**

With revolutionary greetings,

Yours comradely,  
  
(HARVINDER SINGH)  
**GENERAL SECRETARY**