

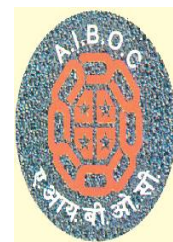
THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2014/47

Date: 01/08/2014

Dear Comrades,

DEARNNESS ALLOWANCE

We reproduce hereunder the contents of AIBOC Circular No. 2014/51 of date issued by Com. Harvinder Singh, General Secretary, AIBOC for your information & circulation.

QUOTE: "We hereby advise the Index Numbers for the quarter ended June 2014 for your information.

Month	Index as per 2001 series	Conversion factor	Index as per 1960 series
Apr 2014	242	4.63 X 4.93	5523.86
May 2014	244	4.63 X 4.93	5569.51
June 2014	246	4.63 X 4.93	5615.17
Total			16708.54
Average	16708.54/3		5569.51

Difference in excess of 2836 points	2733
D.A. paid for the previous quarter on difference (650X 4)	2700
Difference	133
Increase in number of slabs (133/4)	33

Accordingly, Dearness Allowance is payable to Officers on 683 (i.e. 650 +33) slabs with effect from 01-08-2014 as against 650 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII.

UNQUOTE

With comradely greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY

D.A. PAYABLE FROM 1stAug 2014 TO 31stOct. 2014**RATE OF D.A. 0.15% PER SLAB (683 X 0.15= 102.45 %)**

STAGES	BASIC PAY	CONVERSION FACTOR	EXISTING-DA	REVISED-DA	Increase in DA
1	14500	21.750	14137.50	14855.25	717.75
2	15100	22.650	14722.50	15469.95	747.45
3	15700	23.550	15307.50	16084.65	777.15
4	16300	24.450	15892.50	16699.35	806.85
5	16900	25.350	16477.50	17314.05	836.55
6	17500	26.250	17062.50	17928.75	866.25
7	18100	27.150	17647.50	18543.45	895.95
8	18700	28.050	18232.50	19158.15	925.65
9	19400	29.100	18915.00	19875.30	960.30
10	20100	30.150	19597.50	20592.45	994.95
11	20900	31.350	20377.50	21412.05	1034.55
12	21700	32.550	21157.50	22231.65	1074.15
13	22500	33.750	21937.50	23051.25	1113.75
14	23300	34.950	22717.50	23870.85	1153.35
15	24100	36.150	23497.50	24690.45	1192.95
16	24900	37.350	24277.50	25510.05	1232.55
17	25700	38.550	25057.50	26329.65	1272.15
18	26500	39.750	25837.50	27149.25	1311.75
19	27300	40.950	26617.50	27968.85	1351.35
20	28100	42.150	27397.50	28788.45	1390.95
21	28900	43.350	28177.50	29608.05	1430.55
22	29700	44.550	28957.50	30427.65	1470.15
23	30600	45.900	29835.00	31349.70	1514.70
24	31500	47.250	30712.50	32271.75	1559.25
25	32400	48.600	31590.00	33193.80	1603.80
26	33300	49.950	32467.50	34115.85	1648.35
27	34200	51.300	33345.00	35037.90	1692.90
28	35100	52.650	34222.50	35959.95	1737.45
29	35200	52.800	34320.00	36062.40	1742.40
30	36200	54.300	35295.00	37086.90	1791.90
31	37200	55.800	36270.00	38111.40	1841.40
32	38200	57.300	37245.00	39135.90	1890.90
33	39300	58.950	38317.50	40262.85	1945.35
34	40400	60.600	39390.00	41389.80	1999.80
35	42000	63.000	40950.00	43029.00	2079.00
36	43200	64.800	42120.00	44258.40	2138.40
37	44400	66.600	43290.00	45487.80	2197.80
38	45600	68.400	44460.00	46717.20	2257.20
39	46800	70.200	45630.00	47946.60	2316.60
40	48100	72.150	46897.50	49278.45	2380.95
41	49400	74.100	48165.00	50610.30	2445.30
42	50700	76.050	49432.50	51942.15	2509.65
43	52000	78.000	50700.00	53274.00	2574.00
	410	0.615	399.75	420.05	20.30
	1030	1.545	1004.25	1055.23	50.98