## THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364) Regd.Office: Bank of India Bldgs., 70-80, M.G.Road, Mumbai – 400 023.



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Circular No. 2014/61

Date: 01/10/2014

Dear Comrades,

## **INCENTIVES TO OFFICERS POSTED TO NORTH EASTERN REGION – REVISION**

We reproduce hereunder the contents of Circular No. 2014/63 of date on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information & circulation.

## QUOTE:

"Please refer to our long pending demand of payment of incentives to officers posted in North Eastern Region. This issue was discussed in our Triennial Session at Thiruvananthapuram and once again by Executive Committee members and State Secretary of North Eastern States in the Executive Committee Meeting of our Confederation held on 9<sup>th</sup> April, 2014. This long pending issue was followed up vigorously since then with the Government. We are very pleased to inform you that the Government has not only substantially enhanced the amount of incentives of Rs. 1,600/- per month, which was hitherto paid only to the officers from outside North Eastern States but has also permitted this allowance to local officers. The revised guidelines which have already been conveyed vide D.F.S Letter No. 4/4/2/2001-IR dated 26<sup>th</sup> September, 2014 (Copy attached) to all the banks is as under:

- i. The incentive shall be 20% of basic pay with minimum Rs. 3000/- pm and maximum Rs. 7500/p.m.
- ii. Officers belonging to a State in North Eastern Region but posted in other States of North Eastern Region shall also be eligible.

We convey our heartiest congratulations to entire membership of our Confederation for achievement of this long pending demand of the officers posted in various Banks in North Eastern States. This achievement will go a long way mitigation of the hardships being suffered by our comrades posted in North Eastern States."

With warm greetings,

Yours sincerely,

(HARVINDER SINGH) GENERAL SECRETARY