

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2014/62

Date: 01/10/2014

Dear Comrades,

SCHEME OF APPOINTMENT ON COMPASSIONATE GROUNDS IN PUBLIC SECTOR BANKS

We reproduce hereunder the contents of Circular No. 2014/64 of date on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information & circulation.

QUOTE:

"Our members are aware that the scheme of appointment on Compassionate grounds was circulated by the IBA to the member banks on 11th August, 2014, after its clearance from the Government and was made applicable with effect from 5th August, 2014. With the implementation of the scheme of appointment on Compassionate grounds, the provision of payment of ex-gratia in lieu of Compassionate appointment was discontinued. On inquiry from many member banks, the IBA referred the matter to the Government to seek clarifications regarding disposal of applications pending under the old scheme i.e. ex-gratia in lieu of Compassionate appointment.

The department of Financial Services vide their Letter F.No.18/2/2013-IR dated 8th September, 2014, has advised the IBA that ex-gratia has been discontinued only from 5th August, 2014, and all cases for ex-gratia pending before 5th August, 2014, shall not be affected by the new scheme. The Government has also directed the IBA to settle all those pending cases at the earliest.

The decision / clarification of the Government has been conveyed by Indian Banks' Association to all Public Sector Banks on 30th September, 2014."

UNQUOTE

With warm greetings,

Yours sincerely,

(HARVINDER SINGH)
GENERAL SECRETARY