

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Dear Comrades,

RETIRED EMPLOYEES' MEDICAL AID SCHEME:IMPROVEMENTS

Our members are aware that Retired Employees Medical Aid Scheme (REMAS) was started in our Bank in 1997 vide a decision taken in Staff Welfare Committee meeting of the Bank. The scheme is an optional and contributory one in which the employee (officers, clerks and sub-staff) could opt to become member and avail the benefit of the scheme by contributing the last drawn basic pay at the time of superannuation. A major portion of the Staff Welfare Fund is also being transferred to the funds of the scheme to keep the scheme viable.

A need was being felt to review the scheme in view of the changed scenario. A meeting of the sub-committee of REMAS was held at Head Office on 7th October, 2014 at our Head Office in which the following issues were discussed

MEMBERSHIP CONTRIBUTION

Our Federation has been arguing for rationalization of members' contribution in the scheme. Whereas, the contribution under REMAS were equal to all the retirees, there was vast variation in the membership contribution being collected from the intended members. Due to this reason many senior officers particularly in Scale IV to Scale VII were not opting to become member of REMAS. After the ensuing wage revision the position would have still worsened. It was, therefore, decided to prescribe one time fix membership fee as per cadre of the employee as under:-

Sub-Staff	: Rs. 10000/-
Clerical Staff	: Rs. 20000/-
Officers (Upto Scale III)	: Rs. 30000/-
Officers (Scale IV & above)	: Rs. 35000/-

The said contribution will be applicable to the retirees who become members of the Scheme on or after 01.11.2014.

Apart from the above major decision following upward revision in the benefits were considered which will be effected from the next financial year.

- i) Reimbursement of domiciliary expenses on declaration basis have been increased from the present Rs. 2,000/- to Rs.3000/-.
- ii) Reimbursement of mediclaim insurance premium has been increased from Rs. 2500/- per head to Rs. 3500/- per head i.e. from Rs. 5000/- to Rs. 7000/- for self and spouse.

Or

Reimbursement of Hospitalisation Expenses Which has been increased from Rs. 1,00,000/- to Rs. 1,50,000/- for the family (i.e. self and spouse) for life time. The amount of maximum ceiling of Rs. 20000/- p.a. for the treatment of major ailments under hospitalization has also been increased to Rs. 30,000/= p.a.

The issue of extending REMAS membership to those who could not join the scheme within six months from the date of retirement was also discussed in the meeting. Due to technical difficulties and availability of resources, the issue did not find favour with the committee. We are sure that the enhancement in the facilities will benefit the members of the scheme and now more officers will be able to take the advantage of the scheme.

With warm Diwali greetings,

Yours sincerely,



(HARVINDER SINGH)
GENERAL SECRETARY

HAPPY DIWALI