

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2014/76

Date: 31/10/2014

Dear Comrades,

DEARNESS ALLOWANCE

We reproduce, hereunder, the contents of Circular No. 2014/78 of date on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information and circulation among the members.

QUOTE:

We hereby advise the Index Numbers for the quarter ended Sept. 2014 for your information.

Month	Index as per 2001 series	Conversion factor	Index as per 1960 series
July 2014	252	4.63 X 4.93	5752.13
Aug 2014	253	4.63 X 4.93	5774.95
Sept 2014	253	4.63 X 4.93	5774.95
Total			17,302.03
Average	17,302.03/3 Rounded off		5767.34 5767.00

Difference in excess of 2836 points	2931
D.A. paid for the previous quarter on difference (683X 4)	2732
Difference	199
Increase in number of slabs (198/4)	49.75
Rounded off	49

Accordingly, Dearness Allowance is payable to Officers on 732 (i.e. 683 +49) slabs with effect from 01-11-2014 as against 683 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII.

UNQUOTE

With greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY

D.A. payable from 1st Nov. 2014 to 31st Jan. 2015

Rate of D.A. 0.15 % per slab (732 X 0.15 = 109.80 %)

Stages	Basic	Conversion Factor	Existing-DA	Revised-DA	Increase In DA
1	14500	21.75	14855.25	15921.00	1065.75
2	15100	22.65	15469.95	16579.80	1109.85
3	15700	23.55	16084.65	17238.60	1153.95
4	16300	24.45	16699.35	17897.40	1198.05
5	16900	25.35	17314.05	18556.20	1242.15
6	17500	26.25	17928.75	19215.00	1286.25
7	18100	27.15	18543.45	19873.80	1330.35
8	18700	28.05	19158.15	20532.60	1374.45
9	19400	29.10	19875.3	21301.20	1425.90
10	20100	30.15	20592.45	22069.80	1477.35
11	20900	31.35	21412.05	22948.20	1536.15
12	21700	32.55	22231.65	23826.60	1594.95
13	22500	33.75	23051.25	24705.00	1653.75
14	23300	34.95	23870.85	25583.40	1712.55
15	24100	36.15	24690.45	26461.80	1771.35
16	24900	37.35	25510.05	27340.20	1830.15
17	25700	38.55	26329.65	28218.60	1888.95
18	26500	39.75	27149.25	29097.00	1947.75
19	27300	40.95	27968.85	29975.40	2006.55
20	28100	42.15	28788.45	30853.80	2065.35
21	28900	43.35	29608.05	31732.20	2124.15
22	29700	44.55	30427.65	32610.60	2182.95
23	30600	45.90	31349.7	33598.80	2249.10
24	31500	47.25	32271.75	34587.00	2315.25
25	32400	48.60	33193.8	35575.20	2381.40
26	33300	49.95	34115.85	36563.40	2447.55
27	34200	51.30	35037.9	37551.60	2513.70
28	35100	52.65	35959.95	38539.80	2579.85
29	35200	52.80	36062.4	38649.60	2587.20
30	36200	54.30	37086.9	39747.60	2660.70
31	37200	55.80	38111.4	40845.60	2734.20
32	38200	57.30	39135.9	41943.60	2807.70
33	39300	58.95	40262.85	43151.40	2888.55
34	40400	60.60	41389.8	44359.20	2969.40
35	42000	63.00	43029	46116.00	3087.00
36	43200	64.80	44258.4	47433.60	3175.20
37	44400	66.60	45487.8	48751.20	3263.40
38	45600	68.40	46717.2	50068.80	3351.60
39	46800	70.20	47946.6	51386.40	3439.80
40	48100	72.15	49278.45	52813.80	3535.35
41	49400	74.10	50610.3	54241.20	3630.90
42	50700	76.05	51942.15	55668.60	3726.45
43	52000	78.00	53274	57096.00	3822.00
44	410	0.615	399.75	450.18	50.43
45	1030	1.545	1004.25	1130.94	129.69