## THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Date: 16/01/2015

16.01.2015

Circular No. 2015/07

Dear Comrades,

## **NEGOTIATIONS ON WAGE REVISION**

- **UFBU'S COMMUNICATION TO THE CHAIRMAN, IBA**
- **UFBU MEETING ON 19<sup>TH</sup> JANUARY TO DECIDE ITS COURSE OF ACTION**

We reproduce, hereunder, the contents of the Circular No. 2015/06 of date, on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information and circulation among the members.

**QUOTE:** Please refer to our Letter No. 2015/15 dated 15.01.2015, whereby, we requested the Convenor, UFBU to decide on our agitation programme as preparatory exercises to our four days strike from 21st to 24<sup>th</sup> January, 2015. The issue was pursued with other constituents of UFBU as well. We are pleased to inform you that the Convenor of UFBU vide its Letter Ref. CM/IBA/2015/105 dated 16.01.2015 has once again requested the IBA to convene an urgent meeting to resolve the issue of Salary Revision. We append below the text of the Letter for your information.

CM/IBA/2015/105

The Chairman, Indian Banks' Association, World Trade Centre Complex, Centre 1, 6<sup>th</sup> Floor, Cuffe Parade, MUMBAI – 400 005.

Dear Sir.

## **NEGOTIATIONS ON WAGE REVISION**

We acknowledge receipt of your Letter No.HR&IR/UFBU/XBPS-4/1191 dated the 13" January 2015 on the captioned subject, the contents of which are noted by

We also invite your attention to the discussions on 7th January 2015 wherein the UFBU has stated that since the IBA has agreed to increase the offer from 11% to 12.5% on pay slip components with assurance to have further flexibility, to create congenial atmosphere to come to an amicable understanding, the proposed strike action on 7th January 2015 was deferred **repeat** the strike action on 7th January 2015 alone was deferred.

UFBU insisted that another round of discussions, with an intention to improve the offer further, shall be held within the next 10 days depending on which UFBU would review its decision on the proposed strike action from  $21^{\rm st}$  to  $24^{\rm th}$  January 2015 irrespective of the outcome of the Small Committee Meetings.

From the contents of your letter under reference, we have come to an inevitable conclusion that the IBA has no intention to have any negotiations before the scheduled strike action as assured on 7th January 2015 and the proposed Small Committee Meetings are only to divert the seriousness of the Issue.

We, therefore, reiterate our request to convene a meeting with the Negotiating Committee immediately depending upon the outcome of which we would decide our further course of action.

We also wish to advise you that the meeting of the United Forum of Bank Unions has been convened on

Please acknowledge receipt of this letter and inform us the position.

With best regards,

Copy to the Chief Lebour Commissioner (C),
Govt. of India, New Delhi.

This has further reference to our
Letter No.CM|IBA|2015|102 dated
13.01.2015 addressed to Chairman,
IBA and copy marked to you.

fours sincerely, (M.V. MURALI %

19<sup>th</sup> January, 2015, at 5 p.m. at Mumbai to take stock of the situation, to decide further steps to be taken to make the scheduled strike from 21st to 24th January, 2015, a grand success and also to chalk out future course of action programmes. We shall keep you apprised of the developments in this regard." UNQUOTE

With warm greetings,

Yours comradely,

(HARVINDER SINGH) **GENERAL SECRETARY**