

# THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2015/27

Date: 01/05/2015

Dear Comrades,

## **DEARNESS ALLOWANCE**

We reproduce, hereunder, the contents of the Circular No. 2015/22 of date, on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information and circulation among the members.

### **QUOTE:**

"We hereby advise the Index Numbers for the quarter ended March 2015 for your information.

Month	Index as per 2001 series	Conversion factor	Index as per 1960 series
JAN 2015	254	4.63 X 4.93	5797.77
FEB 2015	253	4.63 X 4.93	5774.95
MAR 2015	254	4.63 X 4.93	5797.77
Total			17,370.49
Average	17370.49/3 Rounded off		5790.16 5790.00

Difference in excess of 2836 points	2954
D.A. paid for the previous quarter on difference (734X 4)	2936
Difference	18
<b>Increase</b> in number of slabs (18/4)	4.50
Rounded off	4

Accordingly, Dearness Allowance is payable to Officers on 738 (i.e. 734 +4) slabs with effect from 01-05-2015 as against 734 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII."

**UNQUOTE**

With greetings,

Yours comradely,

(HARVINDER SINGH)  
**GENERAL SECRETARY**

D.A. payable from 1<sup>st</sup> May 2015 to 31<sup>st</sup> July 2015  
Rate of D.A. 0.15 % per slab (734 X 0.15 = 110.70 %)

Stages	Basic	Conversion Factor	Existing-DA	Revised-DA	Increase In DA
1	14500	21.75	15964.50	16051.50	<b>87.00</b>
2	15100	22.65	16625.10	16715.70	<b>90.60</b>
3	15700	23.55	17285.70	17379.90	<b>94.20</b>
4	16300	24.45	17946.30	18044.10	<b>97.80</b>
5	16900	25.35	18606.90	18708.30	<b>101.40</b>
6	17500	26.25	19267.50	19372.50	<b>105.00</b>
7	18100	27.15	19928.10	20036.70	<b>108.60</b>
8	18700	28.05	20588.70	20700.90	<b>112.20</b>
9	19400	29.10	21359.40	21475.80	<b>116.40</b>
10	20100	30.15	22130.10	22250.70	<b>120.60</b>
11	20900	31.35	23010.90	23136.30	<b>125.40</b>
12	21700	32.55	23891.70	24021.90	<b>130.20</b>
13	22500	33.75	24772.50	24907.50	<b>135.00</b>
14	23300	34.95	25653.30	25793.10	<b>139.80</b>
15	24100	36.15	26534.10	26678.70	<b>144.60</b>
16	24900	37.35	27414.90	27564.30	<b>149.40</b>
17	25700	38.55	28295.70	28449.90	<b>154.20</b>
18	26500	39.75	29176.50	29335.50	<b>159.00</b>
19	27300	40.95	30057.30	30221.10	<b>163.80</b>
20	28100	42.15	30938.10	31106.70	<b>168.60</b>
21	28900	43.35	31818.90	31992.30	<b>173.40</b>
22	29700	44.55	32699.70	32877.90	<b>178.20</b>
23	30600	45.90	33690.60	33874.20	<b>183.60</b>
24	31500	47.25	34681.50	34870.50	<b>189.00</b>
25	32400	48.60	35672.40	35866.80	<b>194.40</b>
26	33300	49.95	36663.30	36863.10	<b>199.80</b>
27	34200	51.30	37654.20	37859.40	<b>205.20</b>
28	35100	52.65	38645.10	38855.70	<b>210.60</b>
29	35200	52.80	38755.20	38966.40	<b>211.20</b>
30	36200	54.30	39856.20	40073.40	<b>217.20</b>
31	37200	55.80	40957.20	41180.40	<b>223.20</b>
32	38200	57.30	42058.20	42287.40	<b>229.20</b>
33	39300	58.95	43269.30	43505.10	<b>235.80</b>
34	40400	60.60	44480.40	44722.80	<b>242.40</b>
35	42000	63.00	46242.00	46494.00	<b>252.00</b>
36	43200	64.80	47563.20	47822.40	<b>259.20</b>
37	44400	66.60	48884.40	49150.80	<b>266.40</b>
38	45600	68.40	50205.60	50479.20	<b>273.60</b>
39	46800	70.20	51526.80	51807.60	<b>280.80</b>
40	48100	72.15	52958.10	53246.70	<b>288.60</b>
41	49400	74.10	54389.40	54685.80	<b>296.40</b>
42	50700	76.05	55820.70	56124.90	<b>304.20</b>
43	52000	78.00	57252.00	57564.00	<b>312.00</b>
44	410	0.615	451.41	453.87	<b>2.46</b>
45	1030	1.545	1134.03	1140.21	<b>6.18</b>