

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2015/59

Date: 10/08/2015

Dear Comrades,

We reproduce, hereunder, the contents of the Circular No. 2015/55 of date, on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information and circulation among the members.

QUOTE:

OFFICERS' SERVICE REGULATIONS **FITMENT OF PROMOTION FROM ONE SCALE TO HIGHER SCALE**

Consequent upon the revision of the pay scales of officers as per the Joint Note signed on 25th May, 2015, and effective from 1st November, 2012 the fitment of the pay of officers promoted from one scale to higher scale was required to be revised. We are happy to inform that Management Committee of IBA in its meeting held on 31st July, 2015, has approved the continuation of 2011 model, as adapted to the current pay scales in respect of promotion of officers from one scale to the next higher scale for promotions effected on or after 1st November, 2012.

The new fitment formula with regulated guidelines is enclosed as per Annexure I.

PAYMENT OF HOUSE RENT ALLOWANCE (HRA) AND CITY **COMPENSATORY ALLOWANCE TO EMPLOYEES AS PER CENSUS 2011**

Payment of HRA and CCA to Bank employees, who are parties to the Bipartite Settlement, is made on the basis of classification of areas depending upon the population of the places. For the purpose of payment of HRA and CCA, the latest available official figures of the All India Census are taken into account. The official figures as per All India Census 2011 have since been published by the Registrar General and Census Commissioner, India.

In term of the official census 2011 figures, many places have been upgraded and therefore, the revised HRA and CCA is payable as per the new classification of the places/cities. The revised HRA/CCA as per the new classification shall be effective from 1st March, 2011. A detailed list of places falling under the following categories is furnished as per Annexure:

- i. Major "A" class Cities/Places with population of more than 45 lakhs
- ii. Places with population of over 12 lakhs and below 45 lakhs
- iii. Places with population of over 5 lakhs and below 12 lakhs
- iv. Places with population below 5 lakhs

The Circular issued by IBA on the above subjects are attached for your reference/records.

UNQUOTE

With comradely greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY