

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Date: 17/08/2015

Dear Comrades,

SH. MELWYN O REGO TAKES OVER AS MD AND CEO OF OUR BANK **OUR HEARTIEST WELCOME**

After the notification by the Finance Ministry, Sh. Melwyn O. Rego took charge of MD and CEO of our Bank, by reporting at our Head Office, Mumbai, late in the evening on 14.08.2015. Shri Rego has a bright academic record supporting his journey of successful career, covered so far. He completed his Bachelor's degree in Commerce from Pune University and MBA (Finance) from Symbiosis Institute of Business Management, Pune. He further acquired more professional skills by completing CAIIB-I, C.S. (Inter). His academic and professional qualifications along with his other skills helped him achieving greater heights in his career.

Before joining our Bank, he had been successfully shouldering the responsibilities of Deputy Managing Director and Executive Director of IDBI Bank Limited since August 30, 2013. With his vast knowledge, wide exposure of working with various institutions and rich experience, he very successfully looked after infrastructure corporate group, project appraisal department, debt syndication, structuring and advisory department, treasury and international Banking. In his banking career of 31 years since 1984, when he joined IDBI, he had extensive exposure in all areas of Core Banking and his forte lies in International Banking and Treasury. Due to his initiatives in the area of foreign currency derivatives for liability management, IDBI Bank Ltd. could gain pioneer position among all the Indian banks in the derivative market. Besides having served as a Director of Bhushan Power and Steel Limited and Essar Oil Ltd. from October 18, 2010 to August 30, 2013, he also served as the Chief Executive Officer and Managing Director of IDBI Home Finance Limited, an affiliate of IDBI Bank Ltd. until December 3, 2007. It was under his visionary leadership that this fledgling company grew to such an extent as to become the fourth largest housing finance company. We are confident that under his guidance, rich with an extensive and varied exposure of working with such large enterprises, engaged in different fields, our Bank would also soon progress to the desirable heights.

Your General Secretary along with Com. M.B. Tripathi, Com. Sanjay Save & Com. N.N. Nair welcomed him soon after his arrival at Head Office with floral bouquet and conveyed our best wishes.

Immediately after his joining, Sh. Melwyn O Rego, the new MD and CEO addressed the GMs and DGMs of Head Office in the Board room of the Bank. Sh. B.P. Sharma introduced Sh. Rego to the Executives of the Bank. Board Secretary then read out the notification issued by the

Ministry of Finance, Government of India, appointing Sh. Melwyn Rego as MD and CEO for a term of three years. Sh. Rego was overwhelmed with the warm welcome extended by the team Bank of India. He amazed the gathering with his in-depth knowledge about our Bank. Describing the history of our Bank, he conveyed pride in taking over charge of a premier institution of the Banking Industry. Quoting some senior executives who had retired from the Banking Industry, he described the systems and procedures, the work culture, the role of the officers and workmen as the best in the Banking Industry. While describing few challenges before the Banking Industry in general and our Bank in particular, he expressed that these will be overcome in a short time with the team work. In an attempt to provide comfort to the gathering, he expressed that Banking is not a rocket science and if we could combine the integrity, common sense and hard work, we can overcome all our existing challenges and achieve all our set goals. He made an appeal to bring positivity in our actions and stressed that he does not believe in finding faults. He emphasized that positive aura itself is sufficient to take care of many issues.

On behalf of our entire membership and on my personal behalf, we extend a very warm and hearty welcome to Sh. Rego with a fond hope that the performance of our Bank will shine brighter to achieve greater heights in the days to come.

With comradely greetings,

Yours comradely,



(HARVINDER SINGH)
GENERAL SECRETARY