

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Dear Comrades,

NOTIFICATION FOR 2ND/4TH SATURDAYS OFF ISSUED **THE MOST CHERISHED DREAM REALIZED**

"Dreams are not those which come while we are sleeping, but dreams are those when u don't sleep before fulfilling them." – A.P.J. Abdul Kalam,

We reproduce, hereunder, the contents of the Circular No. 2015/62 of date, on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information and circulation among the members.

QUOTE: "Friends, it gives us immense pleasure to advise our members that we have made a historic beginning by getting approval of second and fourth Saturdays off, effective from 1st September, 2015. We had always been getting a lot of messages/ feedbacks from our members, particularly from the younger generation, during the wage negotiation process that the issue of getting Saturdays off is the most cherished desire among them. Entire working class, particularly officers had really been under constant pressure due to six days a week working. When IBA agreed to this demand after lot of persuasion and hard work done by us, the workforce was overwhelmed with joy. However, we had made it very clear on many occasions that implementation will take time due to technicalities and involvement of many parties, viz. Govt., RBI, payment channels including exchange as it would be affecting all categories of banks including RRBs, Pvt. Banks, PSBs and all scheduled commercial banks. Members are also aware about various bottlenecks faced by us not only during wage negotiations but even after signing of settlement from various quarters. We are happy that all these hurdles could be crossed with consistent efforts of all, especially by our organization and the Department of Financial Services, Ministry of Finance has given its final approval to IBA and issued notification today.

There has been an atmosphere of jubilation and cheer among the members across the country upon receipt of messages sent by our organization in this regard. We have received numerous messages of congratulations, giving credit for this historic achievement. We are really humbled with these acknowledgements. However, with all humility, we would like to convey our heartfelt thanks to our membership which remained united all through the testing times of turmoil and deserve our special compliments for this.

Since approval has already been conveyed to RBI and IBA and Notification no. F.No.4/1/7/2015-IR dt. 20th August, 2015 has been issued by DOFS, MOF, (Copies of both attached), now IBA has to send suitable communication only, to member banks. Thus the implementation will be made effective from second Saturday of September, 2015.

Comrades, let us celebrate our victory and rejoice on this historic achievement begotten after prolonged struggle due to our unity and solidarity."

UNQUOTE

With comradely greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY