F.No.4/1/7/2015-IR Government of India Ministry of Finance Department of Financial Services

> Jeevan Deep, Illrd Floor, Parliament Street, New Delhi Dated the August 20, 2015

To

- Dy. Governor,
 Reserve Bank of India,
 Central Office,
 Mumbai.
- Chief Executive, Indian Banks' Association, Mumbai.

Subject:

Wage Negotiation between IBA Workmen Unions and Officers' Association – 10th BPS – 2nd and 4th Saturday as Holidays

Sir,

I am directed to refer to IBA's letter No. HR&IR/XBPS/3/975 dated 25th June, 2015 and RBI's letter No.DBR(Leg.)No.953/09.04.022/2015-16 dated 15.7.2015 on the subject cited above and to enclose herewith a copy of the Notification(in English and in Hindi) regarding declaring every second and fourth Saturday of every month as public holiday for banks in India with effect from 1st September, 2015.

- RBI and IBA are requested to take necessary action accordingly.
- This issues with the approval of Competent Authority.

Encl. As above

Yours faithfully,

(Manish Kumar)

Under Secretary to the Government of India

Copy to:

(i) CEOs of all Public Sector Banks

(ii) Ms. Sadhana Varma, General Manager, RBI, Central Office, Mumbai.