

# THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2016/02

Date: 14/01/2016

Dear Comrades,

## **AN OPEN LETTER SENT TO THE GOVERNOR, RESERVE BANK OF INDIA**

We reproduce, hereunder, the contents of the Circular No. 2016/03 dated 14.01.2016, on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information, circulation among the members.

### **QUOTE:**

“You are aware that the Public Sector of our Country in general and Public Sector Banks in particular have been on target of the Governments from the start of LPG policies at the instance of western powers and the international institutions controlled by them. Trade Unions in the country and particularly in Banking Sector have done their best to resist the moves of the Government of times who wanted to implement the anti common man and anti Public Sector Bank policies through Committees / Commissions and Regulators. The Public Sector Banks, its Management and employees have always been projected in the bad light despite the fact that they have achieved all the goals and objectives set by the Government. The recent steps taken by the Government and the Regulators in the name of Reforms and International Practices are nothing but steps to ensure that Private enterprenuers, both national and international, are handed over the control and Management of Public Sector Banks.

Our organization has taken all steps to oppose these moves through Press Releases, approaching all authorities, paid advertisements on all important occasions including at the of Gyan Sangam-I. In our this effort, we have sent a communication Ref: 2016/04 dated 12.01.2016 to Shri Raghuram Rajan, Governor, Reserve Bank of India putting the facts straight and seeking the direct intervention and action by the Regulator. We annex herewith our above Communication for your information.”

### **UNQUOTE**

With comradely greetings,

Yours comradely,

(HARVINDER SINGH)  
**GENERAL SECRETARY**