

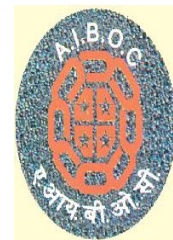
THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2016/14

Dated: 08/03/2016

Dear Comrades,

**TAX ON PERQUISITE VALUE OF ACCOMMODATION
M.P No: 1 OF 08 IN W.P NO.14126 OF 2008 IN THE
MATTER OF AIBOC VS. UNION OF INDIA AND OTHERS**

We reproduce, hereunder, the contents of the Circular No. 2016/16 dated 08.03.2016, on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information, circulation among the members.

QUOTE:

“Please refer to the above matter in which injunction was granted by the Court on deduction of tax on free accommodation provided by the Bank.

We have to advise that the injunction granted in the captioned writ petition in the matter of perquisite valuation of rent free accommodation under Income Tax is still in force, as advised by M/s HSB Partners (Advocates), Chennai, vide their letter dated 5th March, 2016. Scanned copy of the said letter is attached for your information and onward submission to your respective Management for availing the tax benefit for members.

Please be guided accordingly and take advantage of the stay.”

UNQUOTE

With revolutionary greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY