

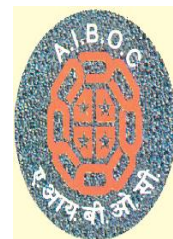
THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2016/15

Dated: 10/03/2016

Dear Comrades,

DELAY IN APPOINTMENT OF OFFICER EMPLOYEE DIRECTOR ON THE BOARDS OF NATIONALISED BANKS

We reproduce, hereunder, the contents of the Circular No. 2016/17 dated 10.03.2016, on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information, circulation among the members.

QUOTE:

"You are aware that in terms of the provisions of section 9(3)(f) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 / 1980, the Central Government has to nominate, after consulting RBI, one director from amongst the employees of the bank who are not workman, as Officer Employee Director on the Board of Directors of each of the Nationalised Banks. However, there has been an undue delay in appointment of our representatives on the Boards for the last couple of years. The circumstances under which these delays are taking place raise many doubts. Imposition of restrictive directions and unilateral nomination of our representatives ignoring the preferences given by the Organisation have also aggravated the situation. We have been following up this issue with the Department of Financial Services, IBA and individual Bank Managements. This was also one of the issue of our strike for 11th December, 2015. However, there is no positive response noticed so far. More than half a dozen files for appointment of Officer Employee Director / Workmen Director are stranded in the system of the Government which boasts of its efficiency of Governance.

We have once again sent a communication to the Secretary, Department of Financial Services, Ministry of Finance, Government of India with a copy to the IBA, requesting for an early action in the matter. We have also sent a communication to Deputy Chief Labour Commissioner (Central), Mumbai at whose behest the conciliation proceedings were held on 8th December, 2015 at Mumbai and strike was deferred. Copy of the communication is enclosed for your perusal and circulation."

UNQUOTE

With comradely greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY