

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2016/22

Date: 28/04/2016

Dear Comrades,

OUR MEDICAL AID/HOSPITALISATION SCHEME- THE BEST IN BANKING INDUSTRY **HO CLARIFICATION ON PROCEDURE OF CLAIM**

Our members are aware that a new Medical Insurance scheme for existing staff members was introduced in the tenth Bipartite Settlement in lieu of the existing Hospitalisation scheme. Your General Secretary in his capacity of AIBOC General Secretary ensured that the existing benefits available in any of the bank are not withdrawn and remain available to our members. Thus, our Federation ensured that the existing benefits available to our members remain intact and we are happy that our Board agreed to implement medical scheme taking the best of both new and existing. However, HO Circular 109/215 dated 18.02.2016 created a lot of confusion and members got apprehensive. With the effort made by our Federation, the Head Office issued a communication vide IOM Ref. No.: HO:HR-IR-SD:I-545 dated 22.03.2016 clarifying the provision of the scheme. But, the Zonal Offices and members were still uncertain due to lack of clarity on the implementation part of the Medical scheme in the said communication. With our further follow up, our Head Office has issued another communication on date vide IOM Ref No. HO: HR-IR-SD:I-39, which is annexed with this Circular for your ready reference.

We are proud that the medical aid scheme in our Bank is the best in the banking industry with the availability of enhanced reimbursement of medical expenses on declaration basis from back date i.e. 01.11.2012. This has been further improved by introduction of Ex-gratia amount for dependent family members to the extent of 70% of the hospitalization expenses incurred over and above the amount so settled by insurance company and buffer.

Though, we sincerely wish that our members as well as their family members may enjoy good health and may not require medical reimbursements but in exigencies they are now entitled to benefits of best Medical facility available in the banking Industry.

With warm greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY