

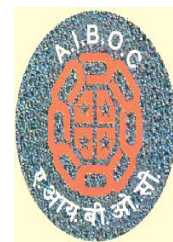
THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

Regd.Office: Bank of India Bldgs., 70-80, M.G.Road, Mumbai – 400 023.



OFFICE OF THE GENERAL SECRETARY,
C/o Bank Of India, Parliament Street Br.
PTI Bldg., 4 Parliament Street,
New Delhi – 1100 001.
Phone:011-23730096, Tel/fax :011-23719431
E-mail: fboioa.sectt@yahoo.com



Circular No. 2016/42

Date: 29/07/2016

Dear Comrades,

DEARNESS ALLOWANCE

We reproduce, hereunder, the contents of the Circular No. 2016/44 dated 29.07.2016, on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information and circulation among the members.

QUOTE:“ We hereby advise the Index Numbers for the quarter ended June, 2016 for your information.

| Month | Index as per 2001 series | Conversion factor | Index as per 1960 series |
|----------|----------------------------|-------------------|--------------------------|
| APR.2016 | 271 | 4.63 X 4.93 | 6185.81 |
| MAY.2016 | 275 | 4.63 X 4.93 | 6277.12 |
| JUN.2016 | 277 | 4.63 X 4.93 | 6322.77 |
| Total | | | 18,785.70 |
| Average | 18,785.70/3 Rounded off | | 6261.90 6261 |

| | | |
|------|--|----------------|
| 6117 | Difference in excess of 4440 points | 1821 |
| | D.A. paid for the previous quarter on difference (420 X 4) | 1680 |
| | Difference | 141 |
| | INCREASE in number of slabs (141/4) Rounded off | 35.25 35.00 |

Accordingly, Dearness Allowance is payable to Officers on 455 (i.e. 420 + 35) slabs with effect from 01- 08 - 2016 as against 420 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII.”

UNQUOTE

With comradely greetings,

Yours comradely,

(HARVINDER SINGH)
GENERAL SECRETARY

D.A. payable from 1st August, 2016 to 31st Oct., 2016
Rate of D.A. 0.10 % per slab (455 X 0.10 = 45.50 %)

| Stages | Scale | Basic | Spl. All. | Total Pay | Exisiting-DA | Revised-DA | Increase in DA |
|---------------|------------------|--------------|------------------|------------------|---------------------|-------------------|-----------------------|
| 1 | I to III | 23700 | 1836.75 | 25536.75 | 10725.44 | 11619.22 | 893.78 |
| 2 | | 24680 | 1912.70 | 26592.70 | 11168.93 | 12099.68 | 930.75 |
| 3 | | 25660 | 1988.65 | 27648.65 | 11612.43 | 12580.14 | 967.71 |
| 4 | | 26640 | 2064.60 | 28704.60 | 12055.93 | 13060.59 | 1004.66 |
| 5 | | 27620 | 2140.55 | 29760.55 | 12499.43 | 13541.05 | 1041.62 |
| 6 | | 28600 | 2216.50 | 30816.50 | 12942.93 | 14021.51 | 1078.58 |
| 7 | | 29580 | 2292.45 | 31872.45 | 13386.43 | 14501.96 | 1115.53 |
| 8 | | 30560 | 2368.40 | 32928.40 | 13829.93 | 14982.42 | 1152.49 |
| 9 | | 31705 | 2457.14 | 34162.14 | 14348.10 | 15543.77 | 1195.67 |
| 10 | | 32850 | 2545.88 | 35395.88 | 14866.27 | 16105.13 | 1238.86 |
| 11 | | 34160 | 2647.40 | 36807.40 | 15459.11 | 16747.37 | 1288.26 |
| 12 | | 35470 | 2748.93 | 38218.93 | 16051.95 | 17389.61 | 1337.66 |
| 13 | | 36780 | 2850.45 | 39630.45 | 16644.79 | 18031.85 | 1387.06 |
| 14 | | 38090 | 2951.98 | 41041.98 | 17237.63 | 18674.1 | 1436.47 |
| 15 | | 39400 | 3053.50 | 42453.50 | 17830.47 | 19316.34 | 1485.87 |
| 16 | | 40710 | 3155.03 | 43865.03 | 18423.31 | 19958.59 | 1535.28 |
| 17 | | 42020 | 3256.55 | 45276.55 | 19016.15 | 20600.83 | 1584.68 |
| 18 | | 43330 | 3358.08 | 46688.08 | 19608.99 | 21243.08 | 1634.09 |
| 19 | | 44640 | 3459.60 | 48099.60 | 20201.83 | 21885.32 | 1683.49 |
| 20 | | 45950 | 3561.13 | 49511.13 | 20794.67 | 22527.56 | 1732.89 |
| 21 | | 47260 | 3662.65 | 50922.65 | 21387.51 | 23169.81 | 1782.30 |
| 22 | | 48570 | 3764.18 | 52334.18 | 21980.36 | 23812.05 | 1831.69 |
| 23 | | 50030 | 3877.33 | 53907.33 | 22641.08 | 24527.84 | 1886.76 |
| 24 | | 51490 | 3990.48 | 55480.48 | 23301.80 | 25243.62 | 1941.82 |
| 25 | IV to V | 50030 | 5003.00 | 55033.00 | 23113.86 | 25040.02 | 1926.16 |
| 26 | | 51490 | 5149.00 | 56639.00 | 23788.38 | 25770.75 | 1982.37 |
| 27 | | 52950 | 5295.00 | 58245.00 | 24462.90 | 26501.48 | 2038.58 |
| 28 | | 54410 | 5441.00 | 59851.00 | 25137.42 | 27232.21 | 2094.79 |
| 29 | | 55870 | 5587.00 | 61457.00 | 25811.94 | 27962.94 | 2151.00 |
| 30 | | 57520 | 5752.00 | 63272.00 | 26574.24 | 28788.76 | 2214.52 |
| 31 | | 59170 | 5917.00 | 65087.00 | 27336.54 | 29614.59 | 2278.05 |
| 32 | | 60820 | 6082.00 | 66902.00 | 28098.84 | 30440.41 | 2341.57 |
| 33 | | 62470 | 6247.00 | 68717.00 | 28861.14 | 31266.24 | 2405.10 |
| 34 | | 64270 | 6427.00 | 70697.00 | 29692.74 | 32167.14 | 2474.40 |
| 35 | | 66070 | 6607.00 | 72677.00 | 30524.34 | 33068.04 | 2543.70 |
| 36 | VI to VII | 68680 | 7554.80 | 76234.80 | 32018.62 | 34686.83 | 2668.21 |
| 37 | | 70640 | 7770.40 | 78410.40 | 32932.37 | 35676.73 | 2744.36 |
| 38 | | 72600 | 7986.00 | 80586.00 | 33846.12 | 36666.63 | 2820.51 |
| 39 | | 74560 | 8201.60 | 82761.60 | 34759.87 | 37656.53 | 2896.66 |
| 40 | | 76520 | 8417.20 | 84937.20 | 35673.62 | 38646.43 | 2972.81 |
| 41 | | 78640 | 8650.40 | 87290.40 | 36661.97 | 39717.13 | 3055.16 |
| 42 | | 80760 | 8883.60 | 89643.60 | 37650.31 | 40787.84 | 3137.53 |
| 43 | | 82880 | 9116.80 | 91996.80 | 38638.66 | 41858.54 | 3219.88 |
| 44 | | 85000 | 9350.00 | 94350.00 | 39627.00 | 42929.25 | 3302.25 |