

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2016/44

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Dear Comrades,

29TH JULY STRIKE - CRUSADE AGAINST MISPLACED BANK REFORMS - Neither the rains, nor the misinformation campaigns could deter!!

We reproduce, hereunder, the contents of the Circular No. 2016/46 dated 01.08.2016, on the captioned subject issued by Com. Harvinder Singh, General Secretary, AIBOC for your information and circulation among the members.

QUOTE:

"Congratulations! Comrades, you made it!!

The Nationwide Strike Action on 29th July was a stupendous success. The message sent to the *powers that be* is loud and clear. Comrades, this is nothing less than any act of patriotism. Your action was that of the saviors of the National Asset – "Public Sector Banks". Your participation was in a war to defend an attack on the financial system of the country. Your act was against the financial extremists who are determined to decimate the Public Sector Banks and to cut the financial veins of this country. Misplaced policies need formidable response! This has been demonstrated with full vigour yesterday. We thank you for the wholehearted participation. The working class might has been demonstrated with full force & unity.

2. It is quite heartening. Comrades, across the country, have participated in the agitation programmes exuberantly across the country. Neither the rains nor the misinformation campaigns could deter a determined workforce - Officers and Workmen – from displaying their show of solidarity with the Trade Union movement. In Mumbai, demonstrations & a mammoth rally was held at AZAD Maidan; Hyderabad witnessed a huge gathering; Bhopal created a history with a massive rally; Chandigarh, Chennai, Triavandrum, Bhubaneswar, Sangli, Kolhapur, Nasik, Dhule, Mysore, Hubli, Mangalore, etc. witnessed behemoth congregations. National capital made a history where more than 5000 strong gathering grabbing entire Jantar Mantar Road and expressed their anguish against the Government through slogans and claps on the speeches of their leaders despite heavy rains throughout. Patna witnessed a historic event of strike where all officers from JMGS I to SMGS V participated. In Bangalore, Members braved the incessant rains, participated and raised thundering slogans for hours and hours! Kolkata and other centres in West Bengal once again proved that nothing can move if AIBOC

decided to stop. Lady Comrades provided human barricades to stop Police personal trying to remove leaders from stages and Dharna Places. Reports are pouring in from other centres as well. These are indications of great rejuvenation of trade unionism and a clear message against any attack on Public Sector Banks and unwarranted acts in the name of reforms. We wish & hope the State and Central Intelligence carries the warning signal to their masters.

3. The misplaced reforms in Banking Industry could ruin PSBs. Ingenious & evil designs are being planned. Provisions for stressed assets are being accelerated and write-offs resorted to in the guise of clean up - intended to undermine the PSBs, and to show to the world at large that PSBs are inefficient. Post-write offs, the so called "cleaned", "impeccable" Banks will be handed over to private sector under the garb of efficiency. The financial sovereignty is being mortgaged! Losses are being nationalized with an ulterior motive of privatizing the profit!! The reverse engineering of Nationalization is on the anvil. Banks are driven towards a class banking mode. The common man, the farmer, the small businessman and the working class are going to be hit hard.

4. The struggle against evil designs has commenced - it being our profound duty to ensure that the ill-founded financial sector reforms are stopped; and the sanctity of Public Sector Banks are protected and respected – with all our might. Until then, our justified fight against any destabilizing action of the *powers that be* shall continue.

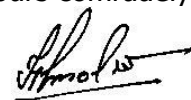
5. Comrades, Strike, for a Trade Union, is a festival. We celebrate this festival once in a while as we reminisce the glorious achievements during all such celebrations in the past. 29th July was a celebration for the country. A message needed to be sent - Save Public Sector for the good of our Country & its citizens. And we rightly have. We do & did our duty to our countrymen, selflessly. Our objective is to save them from the evil clutches of a few handful, rich & greedy business houses. Indeed, this, for AIBOC, was a Save India Campaign. Nothing more & Nothing less. Let us continue our struggle. Our next programme is MARCH TO PARLIAMENT ON 9TH August, 2016. Let us all join the March in large numbers and make it a Grand Success.

We once again convey our heartiest compliments to you for the vehement support and participation!!"

UNQUOTE

With comradely greetings,

Yours comradely,



(HARVINDER SINGH)
GENERAL SECRETARY