

# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

C/o Bank of India, Parliament Street Branch

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Letter No. 2016/199

Date: 20.12.2016



**The Secretary,**

Department of Financial Services,

Ministry of Finance,

New Delhi.

Respected Sir,

## **INITIATING PROCESS FOR 11<sup>TH</sup> BIPARTITE SETTLEMENT DEFIANCE OF YOUR INSTRUCTIONS BY IBA/ BANK MANagements**

We request reference to three communications dated 12.01.2016, 24.08.2016 and 21.10.2016, sent by you directly to the Management of Members Banks with the copies marked to IBA. The communications were sent to initiate the process of negotiations/next wage revision of the employees and ensure to conclude it prior to the effective date i.e. 01.11.2017.

We regret to point out that due importance is not being given to such an important issue, affecting more than ten lac bank employees, as against the prevailing practice of writing to IBA, the communications were sent to the Member Banks. Besides, in the absence of proper follow up, only eight Member Banks are believed to have submitted their mandate so far, i.e. after lapse of more than eleven months of first communication sent by you.

We request you to instruct the Bank Managements to immediately give their unconditional mandate to IBA so that process could be initiated, as desired by our Government and the Hon'ble Finance Minister, with all seriousness and without deviating from the prevalent practice.

With regards,

Faithfully Yours,

(HARVINDER SINGH)  
GENERAL SECRETARY