

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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OFFICE OF THE GENERAL SECRETARY,
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Circular No. 2017/06

Date: 01.02.2017

Dear Comrades,

DEARNESS ALLOWANCE

We reproduce hereunder, the contents of circular No.2017-05 dated 01-02-2017, on the captioned subject, issued by Com. Harvinder Singh, General Secretary, AIBOC for your information and circulation.

QUOTE:“We hereby advise the Index Numbers for the quarter ended December, 2016 for your information.

| Month | Index as per 2001 series | Conversion factor | Index as per 1960 series |
|----------|--------------------------|-------------------|--------------------------|
| OCT 2016 | 278 | 4.63 X 4.93 | 6345 |
| NOV 2016 | 277 | 4.63 X 4.93 | 6323 |
| DEC 2016 | 275 | 4.63 X 4.93 | 6277 |
| Total | | | 18945 |
| Average | 18945/3 | | 6315 |

| | |
|------------------------------------------------------------|------|
| Difference in excess of 4440 points | 1875 |
| D.A. paid for the previous quarter on difference (478 X 4) | 1912 |
| Difference – Reduction | 37 |
| DECREASE in number of slabs (37/4) | 9.25 |
| Rounded off | 9.00 |

Accordingly, Dearness Allowance is payable to Officers on 469 (i.e. 478 - 9) slabs with effect from 01- 02 -2017 as against 478 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII.”

UNQUOTE

With comradely greetings,

Comradely Yours,

(HARVINDER SINGH)
GENERAL SECRETARY

D.A. payable from 1st Feb. 2017 to 30th Apr. 2017
Rate of D.A. 0.10 % per slab (469 X 0.10 = 46.90 %)

| | SCALE | BASIC PAY | SPL. PAY | TOTAL | EXISTING | REVISED | REDUCTION |
|----|------------|-----------|----------|----------|----------|----------|-----------|
| 1 | I to III | 23700 | 1836.75 | 25536.75 | 12206.57 | 11976.74 | -229.83 |
| 2 | | 24680 | 1912.70 | 26592.70 | 12711.31 | 12471.98 | -239.33 |
| 3 | | 25660 | 1988.65 | 27648.65 | 13216.05 | 12967.22 | -248.84 |
| 4 | | 26640 | 2064.60 | 28704.60 | 13720.80 | 13462.46 | -258.34 |
| 5 | | 27620 | 2140.55 | 29760.55 | 14225.54 | 13957.70 | -267.84 |
| 6 | | 28600 | 2216.50 | 30816.50 | 14730.29 | 14452.94 | -277.35 |
| 7 | | 29580 | 2292.45 | 31872.45 | 15235.03 | 14948.18 | -286.85 |
| 8 | | 30560 | 2368.40 | 32928.40 | 15739.78 | 15443.42 | -296.36 |
| 9 | | 31705 | 2457.14 | 34162.14 | 16329.50 | 16022.04 | -307.46 |
| 10 | | 32850 | 2545.88 | 35395.88 | 16919.23 | 16600.67 | -318.56 |
| 11 | | 34160 | 2647.40 | 36807.40 | 17593.94 | 17262.67 | -331.27 |
| 12 | | 35470 | 2748.93 | 38218.93 | 18268.65 | 17924.68 | -343.97 |
| 13 | | 36780 | 2850.45 | 39630.45 | 18943.36 | 18586.68 | -356.67 |
| 14 | | 38090 | 2951.98 | 41041.98 | 19618.07 | 19248.69 | -369.38 |
| 15 | | 39400 | 3053.50 | 42453.50 | 20292.77 | 19910.69 | -382.08 |
| 16 | | 40710 | 3155.03 | 43865.03 | 20967.48 | 20572.70 | -394.79 |
| 17 | | 42020 | 3256.55 | 45276.55 | 21642.19 | 21234.70 | -407.49 |
| 18 | | 43330 | 3358.08 | 46688.08 | 22316.90 | 21896.71 | -420.19 |
| 19 | | 44640 | 3459.60 | 48099.60 | 22991.61 | 22558.71 | -432.90 |
| 20 | | 45950 | 3561.13 | 49511.13 | 23666.32 | 23220.72 | -445.60 |
| 21 | | 47260 | 3662.65 | 50922.65 | 24341.03 | 23882.72 | -458.30 |
| 22 | | 48570 | 3764.18 | 52334.18 | 25015.74 | 24544.73 | -471.01 |
| 23 | | 50030 | 3877.33 | 53907.33 | 25767.70 | 25282.54 | -485.17 |
| 24 | | 51490 | 3990.48 | 55480.48 | 26519.67 | 26020.35 | -499.32 |
| | Stag Incr. | 52950 | 4103.63 | 57053.63 | 27271.64 | 26758.15 | -513.48 |
| | Stag Incr. | 54410 | 4216.78 | 58626.78 | 28023.60 | 27495.96 | -527.64 |
| | Stag Incr. | 55870 | 4329.93 | 60199.93 | 28775.57 | 28233.77 | -541.80 |
| | Stag Incr. | 57520 | 4457.80 | 61977.80 | 29625.39 | 29067.59 | -557.80 |
| | Stag Incr. | 59170 | 4585.68 | 63755.68 | 30475.22 | 29901.41 | -573.80 |
| 25 | IV to V | 50030 | 5003.00 | 55033.00 | 26305.77 | 25810.48 | -495.30 |
| 26 | | 51490 | 5149.00 | 56639.00 | 27073.44 | 26563.69 | -509.75 |
| 27 | | 52950 | 5295.00 | 58245.00 | 27841.11 | 27316.91 | -524.21 |
| 28 | | 54410 | 5441.00 | 59851.00 | 28608.78 | 28070.12 | -538.66 |
| 29 | | 55870 | 5587.00 | 61457.00 | 29376.45 | 28823.33 | -553.11 |
| 30 | | 57520 | 5752.00 | 63272.00 | 30244.02 | 29674.57 | -569.45 |
| 31 | | 59170 | 5917.00 | 65087.00 | 31111.59 | 30525.80 | -585.78 |
| 32 | | 60820 | 6082.00 | 66902.00 | 31979.16 | 31377.04 | -602.12 |
| 33 | | 62470 | 6247.00 | 68717.00 | 32846.73 | 32228.27 | -618.45 |
| 34 | | 64270 | 6427.00 | 70697.00 | 33793.17 | 33156.89 | -636.27 |
| 35 | | 66070 | 6607.00 | 72677.00 | 34739.61 | 34085.51 | -654.09 |
| 36 | VI to VII | 68680 | 7554.80 | 76234.80 | 36440.23 | 35754.12 | -686.11 |
| 37 | | 70640 | 7770.40 | 78410.40 | 37480.17 | 36774.48 | -705.69 |
| 38 | | 72600 | 7986.00 | 80586.00 | 38520.11 | 37794.83 | -725.27 |
| 39 | | 74560 | 8201.60 | 82761.60 | 39560.04 | 38815.19 | -744.85 |
| 40 | | 76520 | 8417.20 | 84937.20 | 40599.98 | 39835.55 | -764.43 |
| 41 | | 78640 | 8650.40 | 87290.40 | 41724.81 | 40939.20 | -785.61 |
| 42 | | 80760 | 8883.60 | 89643.60 | 42849.64 | 42042.85 | -806.79 |
| 43 | | 82880 | 9116.80 | 91996.80 | 43974.47 | 43146.50 | -827.97 |
| 44 | | 85000 | 9350.00 | 94350.00 | 45099.30 | 44250.15 | -849.15 |