

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Date: 06.05.2017

Dear Comrades,

Appointments of Managing Directors and CEOs in Public Sector Banks
Our MD Shri M.O.Rego shifted to Syndicate Bank, Shri Dinabandhu Mohapatra
takes over as new MD of our Bank.

Our members are aware that the short listing process of MD & CEOs for the positions falling vacant in some Public Sector Banks was completed in the month of March, 2017. The appointment process was completed on 05.05.2017 when after following the due procedure, the Appointments Committee of the Cabinet (ACC) approved the following proposals of the Department of Financial Services:

- (i) To appoint Shri R. Subramaniakumar, ED, Indian Overseas Bank as MD & CEO in Indian Overseas Bank w.e.f. the date of his taking over charge of the post and till 30.06.2019, i.e. the date of his superannuation, or until further orders, whichever is earlier;
- (ii) To appoint Shri Rajkiran Rai G, ED, Oriental Bank of Commerce as MD & CEO in Union Bank of India initially for a period of three years from the date of his taking over charge of the post on or after 01.07.2017, and extendable upto 31.05.2022, i.e. the date of his superannuation, after review of his performance, or until further orders, whichever is earlier;
- (iii) To appoint Shri Sunil Mehta, ED, Corporation Bank as MD & CEO in Punjab National Bank w.e.f. the date of his taking over charge of the post and till 30.09.2019, i.e. the date of his superannuation, or until further orders, whichever is earlier;
- (iv) To appoint Shri Dinabandhu Mohapatra, ED, Canara Bank as MD & CEO in Bank of India w.e.f. the date of his taking over charge of the post and till 30.06.2019, i.e. the date of his superannuation, or until further orders, whichever is earlier;

- (v) To appoint Shri R A Sankara Narayanan, ED, Bank of India as MD & CEO in Vijaya Bank w.e.f. the date of his taking over charge of the post on or after 01.09.2017 and till 31.01.2020, i.e, the date of his superannuation, or until further orders, whichever is earlier;
- (vi) To appoint Smt. Usha Ananthasubramanian, MD & CEO, Punjab National Bank as MD & CEO, Allahabad Bank with effect from the date of her taking over charge of the post and till the remainder of her term up to 31.08.2018; and
- (vii) To appoint Shri M. O. Rego, MD & CEO, Bank of India as MD & CEO, Syndicate Bank with immediate effect and till the remainder of his term upto 31.08.2018, including the compulsory wait period. Shri M.O.Rego will be on compulsory wait till 30.06.2017.

Accordingly, Department of Financial Services, Ministry of Finance, Government of India, issued the respective notifications for appointment of MD & CEOs as approved by ACC in the late evening yesterday i.e. on 05.05.2017. It is heartening to note that two stars of Bank of India have found place in this selection process of MDs. Shri Dinabandhu Mohapatra, former General Manager of our Bank and Shri R.A. Sankara Narayanan, former General Manager and present E.D. of our Bank, have been appointed as MDs of Bank of India and Vijaya Bank, respectively. Immediately after the notification issued in this regard was issued, our new MD Shri Dinabandhu Mohapatra resumed charge of MD & CEO of our Bank by reporting at our Bengaluru Zonal Office. He has joined our Head Office today morning.

Out of the seven notifications issued, five are the new appointments whereas in the cases of our MD Shri Melwyn O. Rego and Smt. Usha Ananthasubramanian, the MD of PNB, there is change of Banks. Since the position of MD in Allahabad Bank had fallen vacant on 30th April, 2017, Smt. Usha Ananthasubramanian might have joined Allahabad Bank as its MD, our Shri Melwyn O. Rego has been put on wait because the position of MD in Syndicate Bank will fall vacant on 30th June, 2017.

We welcome Shri Dinabandhu Mohapatra in our Bank and sincerely hope that with his taking over as MD and CEO of our Bank, the cultural values of our Bank will be further strengthened.

With warm greetings,

Comradely yours,



(SUNIL KUMAR)
General Secretary