

THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Ref. Circular/2017/39

Date: 12-07-2017

For Circulation amongst all Units/Members

Dear Comrades,

Central Welfare Committee Meeting Held with the Management

One of the structured meetings, Central Welfare Committee Meeting was held at our Head Office on 29th June, 2017. The meeting was chaired our Executive Director Sh. Damodharan N. Our Federation was represented by Com. (Dr.) Chidambara Kumar, President, the undersigned and Com. M.B. Tripathi, Dy. General Secretary.

Shri M. K. Gupta, General Manager (HR), welcomed the members and took up the Agenda Items for discussions. After detailed deliberations on the issues following decisions taken in the meeting:-

1. UTILIZATION OF FUNDS ALLOCATED FOR THE WELFARE YEAR 2016-17

The members were appraised about the funds spent on the four Welfare activities during the year 2016-17 i.e. GSLI, Death Relief Scheme, Holiday Homes and Canteen Subsidy. Total Rs 794.83 lakhs are reported to have been spent on these activities during the year 2016-17. It was also informed to the Committee that the Board, in its meeting held on 12.5.2016 accorded its approval to spend the amount for continuing these activities by debiting bank's Profit & Loss account.

2. RETIRED EMPLOYEES MEDICAL AID SCHEME (REMAS)

The members were appraised about the present status of REMAS Corpus by Shri B.M. Wasaikar, Assistant General Manager (TBD). He submitted that since the REMAS Trust is not getting funds from Central Welfare Committee for last two years the funds position of the Trust is deteriorating. He also apprised the Committee that the Income Tax Department has not raised Tax demand for 2013-14 and 2014-15. However the tax amount of Rs. 6.33 Crores has already been paid by the Trust for previous years i.e. upto the year 2011-12.

Undersigned, appealed that the Scheme should continue and the Bank should consider allocating some funds to REMAS Trust from P & L account in the present scenario. He also suggested that the Income Tax amount of Rs. 6.33 crores should be borne by the Bank. The Chairman of the Committee pointed out that the Bank allocates funds to the Central Welfare and in turn the Central Welfare Committee allocates funds for different purposes including REMAS.

Your General Secretary also suggested that the meeting of Managing Committee of REMAS should be held at least once in six months. Shri M K Gupta, General Manager HR assured to conduct meetings of Managing Committee at regular intervals. He also submitted that appropriate decision on increasing REMAS subscription be considered after discussions.

After prolonged deliberations, it was decided to convene a meeting of Managing Committee in July 2017 to consider the issue about increasing membership subscription and other measures, if any, for continuation of the Scheme therein. It was also decided unanimously to continue REMAS Scheme.

3. **To decide about request of Jodhpur Zone for maintaining Holiday Home at Udaipur which was being maintained by erstwhile Rajasthan Zone and request from Dehradun Zone for maintaining Holiday Homes at Nainital, Mussoorie and Haridwar.**

It was decided to accede to the requests of these Zones from the angle of administrative convenience.

4. **OTHER ISSUES**

5.

- (a) Establishing of Holiday Homes at New Centres – It was decided to consider the fresh proposals for establishing new Holiday Homes at Varanasi, Madurai and Deoghar.
- (b) On line booking of Holiday Homes – General Manager HR informed the Committee that Online booking of Holiday Homes through HRMS package is under testing and would be implemented by October 2017 end. The Chairman suggested charging some penalty from the staff member in case he/she does not avail Holiday Home facility after its booking and not cancelling the same which results in depriving the benefit to other needy persons. It was decided to consider this suggestion for further discussion.
- (c) Canteen facility at Head Office – Undersigned submitted that many of the non staff members (particularly employees of vendors of outsourced activities) avail the benefit of our canteen facility which results in depriving the benefit to our staff members. It was suggested to make them available some separate space in Head Office so that the canteen space can be exclusively utilized by the Bank's employees and the benefit of subsidy goes only to the Bank's employees.

It was decided that the minutes of the meeting and agenda will be provided in advance and meetings will be conducted as per schedule and at regular intervals. It was also decided that the updated list of Holiday Homes will be given to the Committee and displayed in portals.

Comrades, despite the present financial health of our beloved Institution, all efforts are being made to ensure continuation of existing facilities. We shall keep you apprised of the developments in this regard.

Yours Sincerely,



(SUNIL KUMAR)
GENERAL SECRETARY