

# THE FEDERATION OF BANK OF INDIA OFFICERS' ASSOCIATIONS

(REGD.No.7364)

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Circular No. 2017/59

Date: 21/12/2017

Dear Comrades,

## **INDUSTRIAL UNREST IN FEDERAL BANK** **NOTICE OF STRIKE BY ALL INDIA FEDERAL BANK OFFICERS`** **ASSOCIATION ON 1<sup>ST</sup> & 2<sup>ND</sup> JANUARY 2018.**

We reproduce, hereunder, the contents of AIBOC Circular No. 2017/66 dated 20.12.2017 on the captioned subject for your information.

With greetings,

Yours comradely,

(SUNIL KUMAR)  
**GENERAL SECRETARY**

### **QUOTE:**

Dear Comrades,

## **INDUSTRIAL UNREST IN FEDERAL BANK** **NOTICE OF STRIKE BY ALL INDIA FEDERAL BANK OFFICERS` ASSOCIATION** **ON 1<sup>ST</sup> & 2<sup>ND</sup> JANUARY 2018**

We have sent a communication to the Management of Federal Bank on the above subject. A copy is enclosed herewith for the information of our affiliates, state units and members. We note to keep our members advised of further developments and further reiterate that AIBOC will have full co-operation and will extend its solidarity to the Federal Bank Officers' Association in all its agitation programmes against the arbitrary practice of the management.

With greetings,

(D.T. Franco)

General Secretary

**QUOTE:**

**To  
Managing Director & CEO,  
Federal Bank Limited  
Aluva, Kochi  
Kerala**

Dear Sir,

**INDUSTRIAL UNREST IN FEDERAL BANK**  
**NOTICE OF STRIKE BY ALL INDIA FEDERAL BANK OFFICERS` ASSOCIATION ON 1<sup>ST</sup> & 2<sup>ND</sup> JANUARY 2018**

At the very outset, we extend our heartfelt greetings from All India Bank Officers Confederation, representing 3,20,000 Officers in the Banking Industry.

Of late, our attention has been pulled towards the recent disturbances to cordial industrial relations in your esteemed Bank. At the time, when the banks all over the country are facing serious crisis on account of rising NPA and depleting capital, it is expected that at least the industrial relation should be ideal and all the stake holders maintain self-control and the issues be settled cordially.

However, with utter dismay, we have observed that the industrial relations in Federal Bank have deteriorated which is causing apprehension and concern to us as well. Being a member of the IBA Negotiating Committee, how can you implement ideas which are not accepted in the Negotiation due to which the time-tested good policies and norms are given a go-by at the drop of a hat. Instead of the well-established, equitable and just policies followed hitherto, the highly monetized, greed-promoting and destructive policies are being introduced in the institution which is highly demoralizing for the officers. Whereas the neatly formulated goals and fair and equitable reward systems had been the motivating factors for the Employees and Officers, unilateral and discriminatory reward systems are being recently thrust upon them to create division and also serving as a dampener in their drive to achieve good results.

This is for your kind information that AIBOC has extended full co-operation to the Officers' fraternity of Federal Bank in their agitation programmes against the arbitrary practice of the management. Now, the Federal Bank Officers' Association has given a call for two days of strike on 1<sup>st</sup> & 2<sup>nd</sup> January 2018 as part of the agitation and our Confederation has full support and solidarity with the Federal Bank Officers' Fraternity for the proposed strike.

We also want to put it in clear terms that if the issues are not resolved and the cordial Industrial Relation is not restored at the earliest, the AIBOC cannot remain as a mute spectator for indefinite period of time; rather AIBOC would be compelled to express its total solidarity with Federal Bank officers by resorting to further agitation along with strike calls. We anticipate that the management of Federal Bank would intervene promptly in most effective manner to bring an end to this fiasco.

Yours faithfully,  
**(D.T. Franco)**  
**General Secretary**

**UNQUOTE**